



COMPANY PROFILE

SMIT has a proud tradition of more than 160 years of service in the maritime sector. The company has earned an excellent reputation by combining expertise and experience with high-quality materials and equipment. SMIT aims to provide its services in the main to shipping companies, producers in the oil and LNG industries, insurers and governments. SMIT maintains the highest standards in respect of Safety, Health, the protection of the Environment and Quality.

SMIT's services are organised into four Divisions:

- ▶ **Harbour Towing:** harbour towing services and related maritime services.
- ▶ **Terminals:** towing services and related maritime and management services to offshore and onshore terminals.
- ▶ **Salvage:** salvage, wreck removal, environmental protection and consultancy.
- ▶ **Transport & Heavy Lift:** barge rental & transport, ocean, coastal and river towing, heavy lifting and marine support to a variety of civil and offshore projects.

SMIT's Vision

To be the leading player in the global market for maritime services, preferred by customers due to the high perceived added value of its integrated package of service offerings.

- ▶ **Leading player:** to be first or second in all selected businesses.
- ▶ **Global market:** to operate on a world-wide scale.
- ▶ **Maritime services:** to be active in professional services on/around water.
- ▶ **Integrated package:** to offer customers a family of services tailored to their needs.
- ▶ **High perceived added value:** to focus on highly regarded specialist services.

SMIT's Mission

SMIT is a maritime service provider, with the world's seas and harbours as its fields of operation.

We value the combination of expertise, inventiveness and specialized equipment as the key ingredients towards offering our customers the high quality solutions they require. We strive to fulfil the needs of five critical stakeholder groups:

- ▶ **Customers:** to deliver a high quality service tailored to customers' specific needs.
- ▶ **Employees:** to offer challenging work, personal development opportunities and a clear career perspective.
- ▶ **Shareholders:** to offer corporate transparency and to create shareholder value.
- ▶ **Partners:** to cooperate on the basis of mutual respect and mutual benefit.
- ▶ **Society:** to act with due care for the environment and the community.





HARBOUR TOWAGE

A SMIT tug assisting the 'Madison' in the Port of Rotterdam.

SMIT's port and coastal tugs provide our customers with the vital link between ship and berth. Operating a versatile fleet of over 150 vessels, we assist thousands of ships in the world's most prominent ports. Experienced crews man our tugs of up to 5,400 hp, providing a high level of consistent service to our customers. As such, our fleet is an essential contributor to the life in the ports we operate.

As market leader in our homeport of Rotterdam, The Netherlands, our fleet ensures that vessels calling at the world's busiest port arrive and depart on schedule. This level of service is extended around the globe where SMIT Harbour Towage operates numerous companies and joint

ventures along the busiest shipping lanes. In addition to offering our services in Rotterdam, SMIT Harbour Towage provides a full range of activities to our customers in Argentina, Belgium, Canada, Indonesia, Malaysia, Mexico, Panama, Singapore, South Africa and Venezuela.

Complimentary port services like pilotage, line handling and water or bunker transportation are provided to our customers, thereby complimenting their wishes for the delivery of a comprehensive package of port services under the responsibility of one quality operator. In addition, certain customers require specific services

under special conditions, such as stand-by-services or the towage of offshore modules and platforms.

The vast experience of the SMIT group is made available to ensure a tailor-made solution and execution. Our customers know that they can rely on SMIT personnel for a round-the-clock service in every port in which we operate, in all weather conditions.

Services:

- ▶ Harbour towage.
- ▶ Coastal towage.
- ▶ Port services.



The 'SMIT Ahoda' and the 'SMIT Ile-Ife'.

TERMINALS

SMIT is an internationally recognised market leader in the specialised field of marine terminal management and operation, and the provision of associated services; a field that SMIT has been active in since the early 1970's.

Currently operating in excess of 20 terminals worldwide, we continue to grow our business, utilising our extensive global infrastructure and technical expertise as a foundation for operations. We are specialists in rapidly establishing, commissioning and managing new terminals, often in remote geographical locations, to the highest international standards required by this industry.

We offer critical services to the offshore and onshore terminal markets and are able to provide our customers with a turnkey capability in the operation of offshore tanker terminals.

Key long-term contracts are held in West and South Africa, as well as in the Middle East, the Far East, the Black Sea, the Baltic, South America and the Caribbean.

Our service portfolio consists of specialty marine service components. We are able to offer our customers all of these service components 'in-house'; sourcing the necessary expertise from within SMIT.

The capability to provide a 'single point of responsibility' is what positions SMIT as a leading service provider in this industry; offering our customers a unique blend of expertise, experience, reliability and depth.

63 tonne bollard pull multi-purpose terminal support vessel alongside SPM (Black Sea).

Services:

- ▶ Management systems development & implementation.
- ▶ Marine terminal supervision & management.
- ▶ Berthing tugs & launches.
- ▶ Inspection, repairs & maintenance.
- ▶ Mooring, discharge & loading (Marine Advisor services).
- ▶ Pilotage.
- ▶ Underwater services & diving support, including the provision of saturation diving and ROV.
- ▶ Warehousing.
- ▶ Technical and Risk Management.



Ice breaking supply vessel 'SMIT Sakhalin' at the 'Molipaq Terminal', offshore Sakhalin.



SALVAGE

Salvage of the vehicle carrier 'Tricolor' in the English Channel.

SMIT's name is synonymous with total commitment to the challenging field of salvage and marine emergency response where good care for the environment is prioritised. Our name is also one of the foremost connected with wreck removal and port clearance operations.

The track record of SMIT in this area is without parallel.

As one of the world's most experienced and leading marine salvors, we maintain round-the-clock readiness for operations anywhere in the world. Salvage is the first line of defence against marine pollution when major casualties occur. No company has made a similar contribution to the development of salvage capability and thus to the protection of our environment than SMIT.

Marine emergency response at this level requires the experience of dedicated salvage professionals, supported by specialised vessels and equipment. Our full range of engineering facilities and logistics support world-wide, ensures that we can operate effectively at remote locations.



Rapidly changing demands and a new emphasis on the care of the environment have encouraged SMIT to offer special services in the area of environmental care. We are particularly proud of the success of our Pollutant Recovery System (PolRec), which was developed in co-operation with our Norwegian partner Frank Mohn. The PolRec system enables SMIT Salvage to remove bunkers and cargo (oil and /or chemicals) from vessels lying on the ocean floor at depths of between 50 and 250 meters. In the future, additional adaptations to the PolRec system will allow for the removal of environmentally threatening pollutants from vessels lying in depths of up to 4000 meters.

◀ *Salvage tugs of SMIT were involved in the refloating of the grounded container vessel 'Sealand Express' in South Africa.*

Services:

- ▶ Marine emergency response.
- ▶ Wreck removal.
- ▶ Environmental care.
- ▶ Underwater bunker/cargo removal.
- ▶ Diving services.
- ▶ Marine fire fighting.
- ▶ Under water survey, video and photo inspection.
- ▶ Marine and salvage consultancy and contingency planning.
- ▶ Managing Marine Emergencies Course.

TRANSPORT & HEAVY LIFT

Transport

SMIT is a leading provider of transportation solutions. We operate a substantial fleet of submersible and flat top barges. The large units are designed for the ocean transportation of project cargo's of up to 24.000 tonnes. Our fleet is capable of transporting dredgers, cranes, prefabricated civil and offshore structures and other heavy loads. Close co-operation with clients at the earliest stages of design and fabrication ensures that the vessels and equipment exactly match the demands of the transportation task.

A fleet of nine of the world's most powerful ocean-going tugs is available for the heaviest towage assignments in the shipping, salvage and offshore industries.

Transport services:

- ▶ Semi-submersible barge transport.
- ▶ Seagoing, river and estuary barge transport.
- ▶ Loadout and ocean transportation of civil structures.
- ▶ Loadout and ocean transportation and mating of offshore structures.



The 'Giant 3' is capable of transporting cargo weighing up to 24,000 tonnes.

Heavy Lift

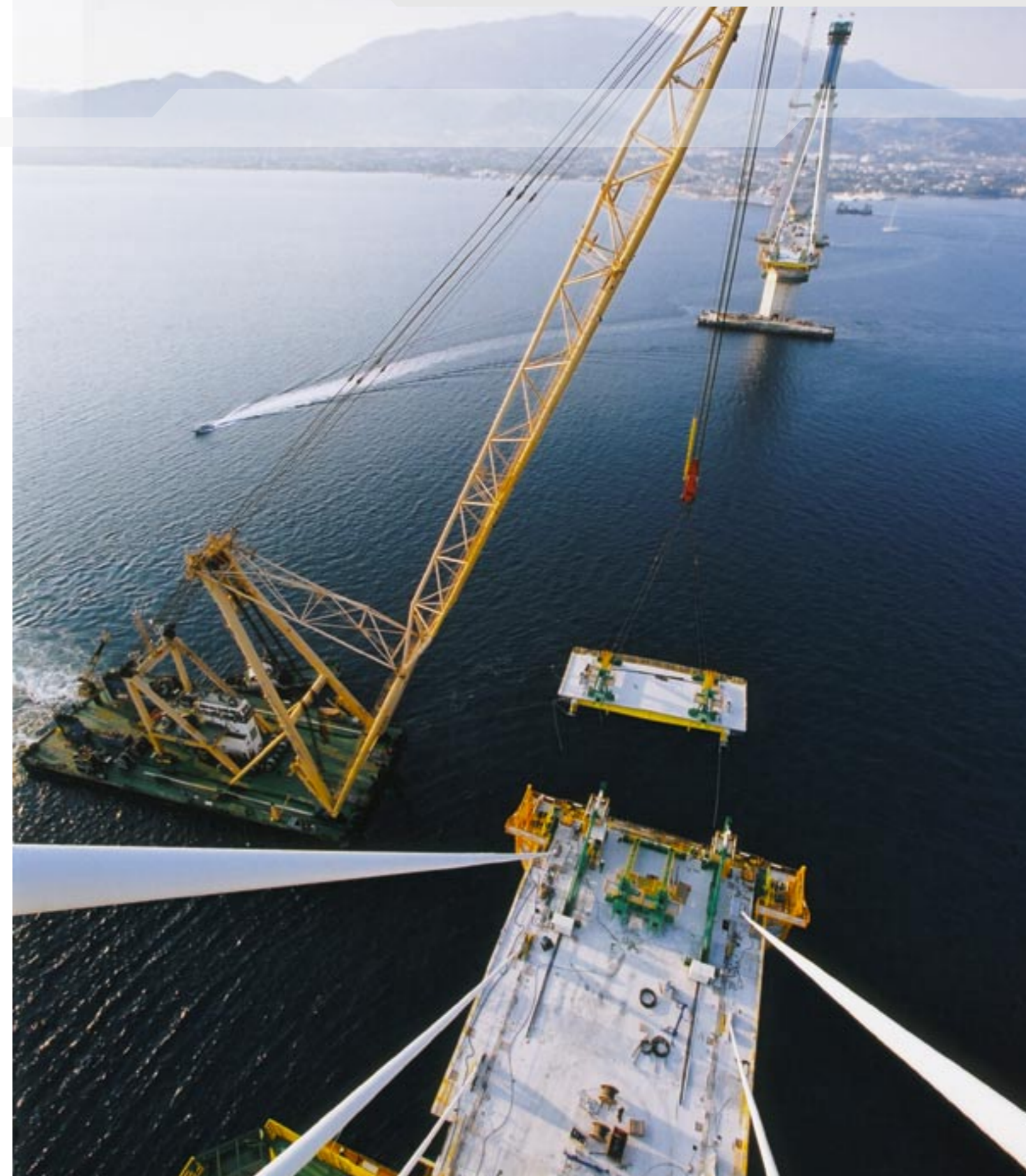
SMIT's extensive fleet of floating sheerlegs provide cost-effective and flexible solutions for heavy lift projects. Our sheerlegs have a solid track record in the offshore construction sector, lifting and positioning columns, decks, flare towers, bridges, tunnels, jetties, drilling towers and a wide variety of modules.

The sheerlegs are equally at home when tackling the heavy lifts required for major civil construction projects with a 'marine content'. They have played a major role in many prestigious bridge construction schemes and FPSO module installations.

Heavy lift services:

- ▶ Offshore construction.
- ▶ Civil construction i.e. bridge/tunnel installation.
- ▶ FPSO module installation.
- ▶ Heavy Lift assistance for shipbuilding.
- ▶ Wind turbine installation.
- ▶ Project management.
- ▶ Engineering.

SMIT's floating sheerlegs 'Taklift 7' provides heavy lift assistance during the construction of the world's longest cable-stayed bridge between Rion and Antirion in Greece. ▶



SAFETY, HEALTH, ENVIRONMENT AND QUALITY

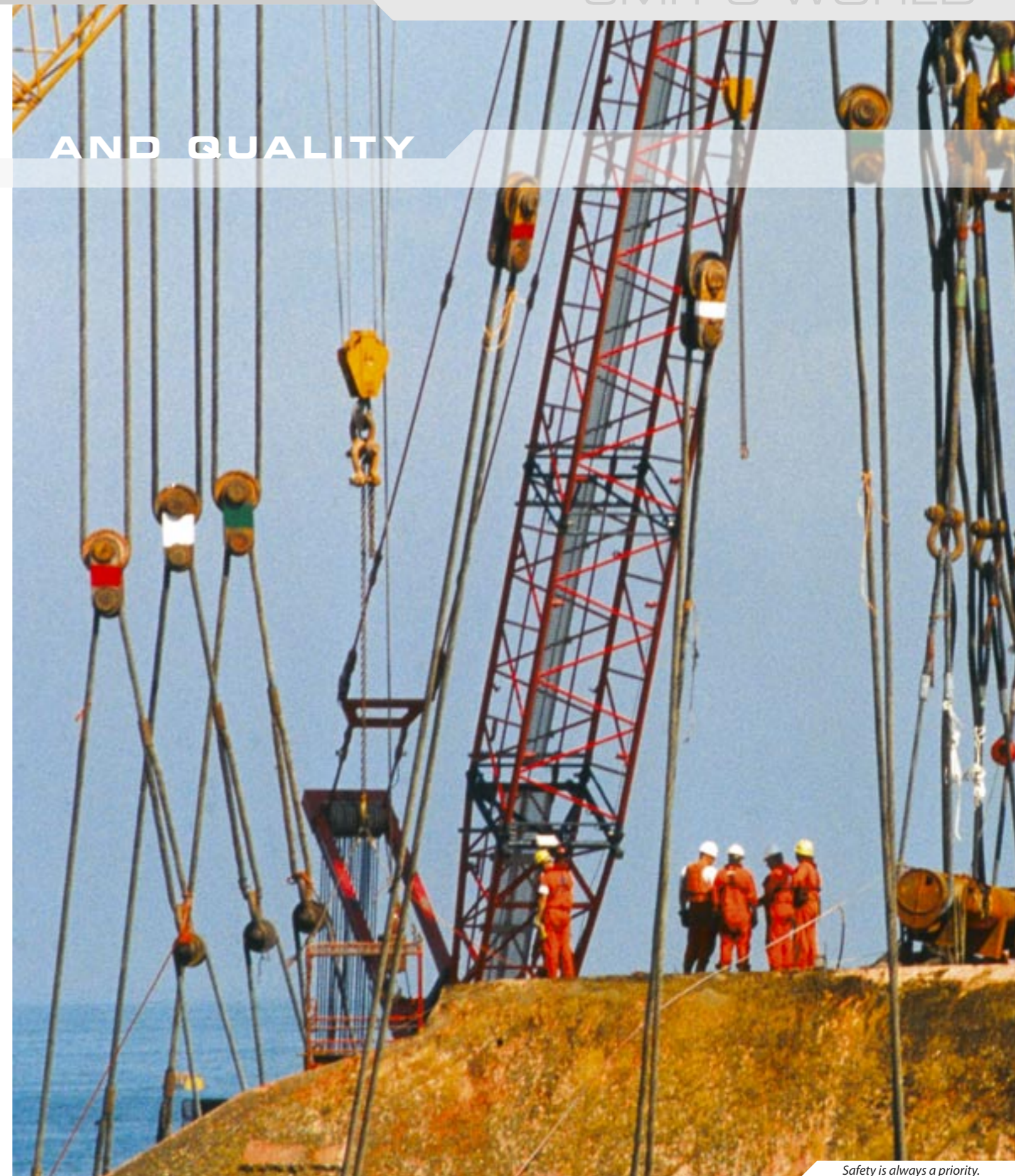
Concern for Safety, Health, Environment and Quality (SHE-Q) is an integral part of SMIT's business conduct. Every SMIT employee is required to exercise personal responsibility and a commitment to safe working practices, healthy working conditions, consciousness of the environment and delivery of the highest level of service quality to our customers.

SMIT's Corporate SHE-Q Policy entails:

- ▶ Compliance with all applicable laws and regulations.
- ▶ Prevention of accidents, incidents, damages, injuries and occupational health hazards and a firm intention to aim for zero injuries.
- ▶ Setting of demanding targets to encourage and ensure continuous improvement.
- ▶ Motivation of our employees to work responsibly by providing training.
- ▶ Provision of our employees with the means to enable them to perform their jobs in a healthy, safe and environmentally friendly manner.
- ▶ Continuous improvement of our quality levels, thereby meeting and often exceeding customers' expectations.
- ▶ Regular audits and investigations following incidents and/or accidents in order to implement corrective actions, with a focus on continuously improving and updating our procedures.



We are committed to the highest SHE-Q standards.



Safety is always a priority.

HISTORY

In 1842 and at the tender age of 65, Fop Smit began providing vessels with a safe and reliable passage into the port of Rotterdam in The Netherlands. Having commenced operations with the 140 hp paddle steamer 'Kinderdijk', the SMIT fleet has grown and developed since then in line with technical advancements and customer's demands.

Upon Fop Smit's death in 1866, his company operated a fleet of six tugs totaling 500 hp. Fop's sons, Jan and Leendert, continued to expand the fleet and in 1870 they began building tugs with propellers.

Partly due to these advancements, the company L. Smit & Co. continued to offer new services to their clients.

This fact was exemplified in 1892 when the company built an oceangoing tug of 750 hp, which made the first of many successful voyages by towing a dredger from Rotterdam to Cadiz, Spain.

L. Smit & Co. continued to expand its fleet, however heavy competition between 1900 and 1920 with another tug operator in Rotterdam, the Internationale Sleepdienst, opened the door for a new chapter in the history of the company. In 1923, both tug operators decided to merge operations under the name 'L. Smit & Co.'s Internationale Sleepdienst'. The combined strength of this new entity enabled the company to expand operations to all four corners of the globe.

In addition to the company's core towage business, it became increasingly evident that SMIT's maritime knowledge could be utilised in the growing salvage market.

A noteworthy example of SMIT's success in this market came in 1957 with SMIT's involvement in the removal of 41 wrecks in the Suez Channel. SMIT is proud to have been involved in many subsequent salvage cases and wreck removals, and continues to offer assistance to vessels in need.

Having gained operational experience for over 160 years, SMIT has evolved into an internationally operating company, offering a wide range of customer focused maritime services. We provide our services in the main to shipping companies, producers in the oil and LNG industries, insurers and governments.

SMIT acknowledges its history, but always keeps an eye focused on the future; **Our experience, your advantage!**



Fop Smit, 1777-1866, founder.

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The 'Natureton' towed by SMIT's 'Blankenburg' and 'Poolzee' around 1920.